Case Study:
Restoring Financial Integrity

CONSONANCE GROUP
People. Numbers. Mission.

The Challenge: Legacy Data and Governance Complexity

When the Executive Director inherited a complex financial landscape, the organization grappled with several critical hurdles:

- **Historical Inaccuracies:** The previous bookkeeping service had been neglectful, leading to significant errors in classifications and tax allocations.
- **Budgetary Distortion:** Because employee salaries and taxes weren't correctly mapped to grant classifications, "Budget vs. Actual" reporting was unreliable.
- **Governance Burdens:** A legacy governance document required exhaustive property account reconciliations dating back several years, creating a massive administrative backlog for the new Treasurer.

The Solution: Precision and Partnership

The Consonance Group (TCG) was brought in to overhaul the center's financial infrastructure. TCG focused on "forensic" cleanup and established a sustainable workflow.

- **Classification Repair:** TCG meticulously corrected historical errors, ensuring that every transaction was properly categorized according to the center's grant requirements.
- **Communication Streamlining:** TCG established a direct line of communication with the operations team to handle financial requests and 1099 vendor data.
- **Audit Readiness:** TCG began preparing the organization for its upcoming 2025 audit, focusing on a coordinated timeline to manage documentation requests without disrupting daily operations.

The Result: Clarity and Confidence

The transition to TCG has transformed the center's financial health from a "messy" state to a model of accuracy.

- **Trustworthy Reporting:** With correct percentages applied to salary and grant allocations, the leadership can now rely on their financial statements for strategic decision-making.
- **Operational Ease:** Our client noted that the "attention to detail and accuracy" has been the most appreciated aspect of the partnership, allowing the board to focus on community impact rather than fixing accounting errors.
- **Future Scalability:** Our client is now exploring expanding the partnership to include full payroll management and CFO-level forecasting to assist with long-term budgeting and scenario planning.