



# Compliance for Nonprofits: Year–End Financial Tips for 501(c)(3) Organizations

For many nonprofits, the close of the fiscal year is a crucial time for ensuring financial compliance. Here are five must-do tips to help your organization finish the year audit-ready.



## 1 Review Financial Records & Reporting

Start the year-end strong with a detailed financial check-up.



## 2 Ensure IRS Compliance & Filings

Avoid surprises from Uncle Sam by getting ahead on your IRS obligations



## 3 Meet State & Local Compliance Requirements

Think beyond the federal level—state and local regulations matter, too



## 4 Internal Controls & Organizational Policies

Strong policies and controls are the foundation of nonprofit accountability



## 5 Budget Planning & Financial Health Assessment

Draft a preliminary budget that reflects your goals, expected funding, and operational needs for the next fiscal year